## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

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## **ANNOUNCEMENT OF CLASS PRICES FOR FEBRUARY 2023**

	PRICE @ 3.5% BF	SKIM MILK PRICE	BUTTERFAT PRICE
CLASS I PRICE <sup>1/</sup>	\$24.18	\$14.78	\$2.8330
Transportation Credit	0.07	0.07	0.0007
Processor Assessment <sup>2/</sup>	0.20	0.20	<u>0.0020</u>
Total	\$24.45	\$15.05	\$2.8357
CLASS II PRICE	\$20.83	<b>\$11.70</b> 1/	\$2.7248
CLASS III PRICE	\$17.78	\$8.57	\$2.7178
CLASS IV PRICE	\$18.86	\$9.69	\$2.7178

FACTORS USED IN PRICES FOR FEBRUARY 2023				
Product Price Averages:	FEBRUARY 2023 Monthly Averages	2 Week Averages Ending January 14, 2023 <sup>1/</sup>		
Cheese (per lb.)	\$1.8224	\$1.9953		
Butter (per lb.)	\$2.4158	\$2.4828		
Nonfat Dry Milk (per lb.)	\$1.2553	\$1.4025		
Dry Whey (per lb.)	\$0.4031	\$0.4444		
Advanced Pricing Factors <sup>1/</sup> :				
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$10.28			
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$11.00			
Advanced Butterfat Pricing Factor (per lb.)	\$2.7990			

1/ As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

2/ The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

> JASON NIERMAN Market Administrator

Released: March 1, 2023

## DAIRY PROGRAM

## Summary of Federal Order Prices for the FEBRUARY 2023 Delivery Period <u>Appalachian Federal Order</u>

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$24.18	\$14.78	\$2.8330			
Class II	\$20.83	\$11.70	\$2.7248	\$1.3000		
Class III	\$17.78	\$8.57	\$2.7178		\$0.2101	\$2.3650
Class IV	\$18.86	\$9.69	\$2.7178	\$1.0766		

CITY	STATE	CLASSI PRICES AT LOCATION			
		Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$23.08	\$13.68	\$2.8220
London	KY	-0.50	\$23.68	\$14.28	\$2.8280
Somerset	KY	-0.50	\$23.68	\$14.28	\$2.8280
Winchester	KY	-0.80	\$23.38	\$13.98	\$2.8250
Asheville	NC	0.00	\$24.18	\$14.78	\$2.8330
High Point	NC	0.00	\$24.18	\$14.78	\$2.8330
Julian	NC	0.00	\$24.18	\$14.78	\$2.8330
Winston-Salem	NC	0.00	\$24.18	\$14.78	\$2.8330
Spartanburg	SC	0.20	\$24.38	\$14.98	\$2.8350
Athens	TN	0.00	\$24.18	\$14.78	\$2.8330
Powell	TN	-0.20	\$23.98	\$14.58	\$2.8310
Lynchburg	VA	-0.20	\$23.98	\$14.58	\$2.8310
Mt. Crawford	VA	-0.50	\$23.68	\$14.28	\$2.8280
Newport News	VA	-0.20	\$23.98	\$14.58	\$2.8310
Strasburg	VA	-0.60	\$23.58	\$14.18	\$2.8270
Verona	VA	-0.50	\$23.68	\$14.28	\$2.8280
Wirtz	VA	-0.20	\$23.98	\$14.58	\$2.8310
Charleston	WV	-1.20	\$22.98	\$13.58	\$2.8210